

ASX RELEASE

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NOTICE OF FIRE AT PERTH PREMISES

International water treatment and swimming pool equipment manufacturer and distributor Waterco Ltd (ASX: WAT) has today announced that a fire broke out at its Perth premises at approximately 7.30pm (Australian Western Standard Time) on Saturday 3 May 2014.

Units from the Department of Fire & Emergency Services attended the scene and extinguished the fire. The fire was contained to the dangerous goods (DG) store, where pool chemicals are stored. There is significant damage to the DG store where the eastern wall has fallen onto the adjoining premises. The other walls of the DG store are also damaged and supporting beams are warped. An assessment is being done to determine whether the remainder of the building (warehouse and office) has been damaged, although initial reports suggests that this is not so.

Hazardous materials are being removed from the site to minimize the impact of fire and to prevent further losses. No one was in the building at the time of the fire and as far as Waterco is aware, nobody was injured.

Other than a temporary slight disruption in the supply of a limited range of stock, Waterco's customers in Western Australia will not be impacted. The business on site has resumed as usual. Based on current assessment, the fire will have no significant impact on the results of the Group.

Waterco has commenced an investigation to determine the cause of the fire and to assess the extent of the damage. A structural engineer is assessing the damage and making a determination on what needs to be done to make the premises safe.

A further announcement will be made if necessary once more information is obtained.

About Waterco Ltd – www.waterco.com

Established in 1981 and listed on the ASX in 1989, Waterco (ASX: WAT) manufactures and distributes a diverse range of products for the international swimming pool and water treatment markets. Waterco is also the franchisor of Swimart, Australia and New Zealand's largest network of pool and spa retail outlets, and is also the distributor of Zane Pool Heating solutions via a network of Australian dealerships.

Waterco delivers high quality, innovative products at exceptional value in over 40 countries. This includes a comprehensive range of swimming pool & spa equipment and chemicals as well as domestic and industrial water treatment equipment. The company's head office is in Sydney, Australia with international offices, manufacturing plants and warehouses located in Australia, New Zealand, Malaysia, Indonesia, Singapore, China, US, Canada, France and the UK.

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